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Supplemental Health Insurance: How it works with Major Medical Coverage

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Supplemental Health Insurance and Major Medical

What is Supplemental Health Insurance?

Arch's supplemental health insurance may include a combination of Accident Medical Expense Reimbursement, Critical Illness, and Accident & Sickness Hospital Cash. These benefits are available in different combinations under different plans/packages, allowing you to configure the right benefit mix and price point for your prospective clients.

How does Supplemental Health work with Major Medical?

Our supplemental health plans work in conjunction with any ACA-compliant major medical plan, whether it's a PPO, HMO, HDHP, POS, or Conventional health plan. We created a few sample scenarios below to show how using these plans alongside a high-deductible plan may result in potential cost-savings for your clients.

Scenario #1: Policyholder + Spouse (No Children)

This couple resides in Arizona and both are 35 years old.

	UHC Gold Copay Focus $0 Indiv Med Ded ($0 Virtual Urgent Care + $0 PCP Visits, $3 Tier 2 Rx) – HMO	UHC Silver Value ($0 Virtual Urgent Care, $3 Tier 2 Rx) – HMO
Monthly Cost for major medical plan	$939.40	$746.38
Deductible	$0	$4,000
Monthly Cost of an Arch $5,000 AME Plan with a $100 deductible		$21.16
Monthly Cost for the Addition of $5,000 Critical Illness		$19.68
Total Monthly Cost	$939.40	$787.22

Potential Monthly Savings = $152.18

THE ARCH DIFFERENCE

- Growth Minded
- Consistency
- Relationship Oriented
- Earnest Solutions
- Culturally Inclusive

Scenario #2: Family Coverage

This Arkansas family includes a 46 year old parent, a 42 year old parent, and children aged 16, 14, and 12.

	Silver Value – PPO	Octave Bronze Exp Standardized – POS
Monthly Cost for major medical plan	$2,224.71	$1,527.18
Deductible	$0	$7,500
Monthly Cost of an Arch $10,000 AME Plan with a $100 deductible		$69.87
Total Monthly Cost	$2,224.71	$1,597.05
	Potential Monthly Savings = $627.66	

Scenario #3: Individual Coverage

This individual is 29 years old and lives in Alabama.

	UHC Gold Copay Focus	UHC Bronze Essential
Monthly Cost for major medical plan	$578.82	$354.62
Deductible	$0	$6,450
Monthly cost of an Arch $7,500 AME Plan with a $100 deductible; $7,500 CI; and Accident & Sickness Hospital Indemnity and ICU $500 day for 10 days		$24.03
Total Monthly Cost	$578.82	$378.65
	Potential Monthly Savings = $200.17	

Scenario #4: Single Parent Coverage

This 38 year old parent has four children, aged 10, 8, 4, and 2. They live in Georgia.

	Elite Gold – HMO	Cigna Connect Bronze 4500
Monthly Cost for major medical plan	$1,716.90	$1,403.07
Deductible	$0	$4,500
Monthly Cost of an Arch $7,500 AME Plan with a $100 deductible, and Accident & Sickness Hospital Indemnity and ICU $500 per day for 30 Days		$61.21
Total Monthly Cost	$1,716.90	$1,464.28
	Potential Monthly Savings = $252.62	

CONTACT US

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Policy benefits described herein supplement health insurance and is NOT a substitute for major medical or other comprehensive health insurance coverages. Policyholders must attest that they, and any other individual for whom they are purchasing coverage, have minimum and essential major medical coverage as required by the Affordable Care Act.

Insurance coverage described is underwritten by Arch Insurance Company, NAIC #11150, a member company of Arch Insurance Group Inc. The policy contains reductions, limitations, and exclusions. Full details of the coverage are contained in the policy. If there are any conflicts between this document and the policy, the policy shall govern. Not all coverages are available in all jurisdictions. Please refer to your policy for detailed terms and conditions.

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